



TRUTH IN SAVINGS DISCLOSURE

Rate Information – The interest rate and APY are disclosed on a separate rate sheet.

Compounding Frequency – Interest will not be compounded for CDs with terms of less than twelve months. Interest will be compounded semiannually for CDs with terms of twelve months or more.

Crediting Frequency – Interest will be credited to your account at maturity (for CDs with terms of less than twelve months) or semiannually (for CDs with terms of twelve months or more).

Minimum Balance to Open the Account – You must deposit \$2,000.00 to open this account.

Daily Balance Computation Method – We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of Interest on Noncash Deposits – Interest begins to accrue on the business day you deposit noncash items (for example, checks).

Transaction Limitations – You may make deposits to or withdraw principal from your account only at maturity and/or during the grace period (10 days following maturity). You can withdraw interest anytime during the term after it is credited to your account. The disclosed APY assumes interest remains on deposit until maturity. Any withdrawal of interest will reduce earnings. Tax penalties may apply to premature distributions and excess contributions on an IRA Certificate.

Time Requirements – The original maturity date is stated on the actual Certificate Receipt.

Upon Renewal of your certificate the following will be in effect:

Early Withdrawal Penalties – These penalties apply to all Certificates, including IRA Certificates.

- **If your account has an original maturity of up to 1 year:**
The fee we may impose will equal 91 days of interest on the amount withdrawn subject to penalty.
- **If your account has an original maturity of 1 year up to 3 years:**
The fee we may impose will equal 182 days of interest on the amount withdrawn subject to penalty.
- **If your account has an original maturity of 3 years or more:**
The fee we may impose will equal 365 days interest on the amount withdrawn subject to penalty.

In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

Automatically Renewable Time Account – Your Certificate of Deposit Account will automatically renew at maturity. Each renewal term will be the same as the original term beginning on the maturity date, and all terms will be the same except the interest rate in effect during the renewal term will be our published rate in effect at the time of renewal for such Certificates. You may prevent renewal if you withdraw the funds in the account at maturity or we receive written notice from you within the applicable grace period. We can prevent renewal OR change terms if we mail a notice to you to that effect at least 30 days before maturity. **You have 10 calendar days after maturity to withdraw the funds without a penalty.**

Additional Fee Applicable to IRA Certificates of Deposit – A transfer fee of \$25.00 will be charged for transferring your funds to another institution.